# Alternative Fuel Excise Tax Credit Update SALES UPDATE #21-0105



On December 27<sup>th</sup>, President Trump signed the FY 2021 Omnibus Spending Bill combined with the COVID Stimulus measures. The bill includes many clean transportation provisions including extending the key alternative fuel tax incentives through 2021.

Here are some key things to know...

- The credit is approved through 2021
- Extends the VTEC credit for \$0.36 per U.S. Gallon
  - The alternative fuel infrastructure tax credit was also extended through December 31, 2021
    - Fueling equipment for propane and natural gas is eligible for a tax credit of 30% of the cost, not to exceed \$30,000 per property

This is the first time in over 10 years that the tax credit has been proactively approved ahead of schedule.

Customers that don't own their fueling station can take advantage of the infrastructure credit for on-site fueling.

ALL of our Service Updates can be found on the New York Bus Sales website

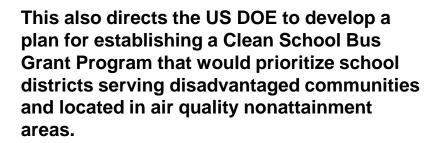
Or at the New York Head Mechanic website



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#### This includes:

- \$40 million for the US DOE Clean Cities program.
- \$20 million for another round of Electric Vehicle Community Partnership grants.
- \$90 million for the EPA Diesel Emission Reduction grants.



This provides \$125 million for the Federal Transit Administration (FTA) Low and No Emission bus grants. It also encourages the program to support a variety of different fuel types that reduce greenhouse gas emissions.



Blue Bird has produced more than 20,000 propane units to date.

New York Bus Sales has delivered over 1,000 Ford Engines to date.

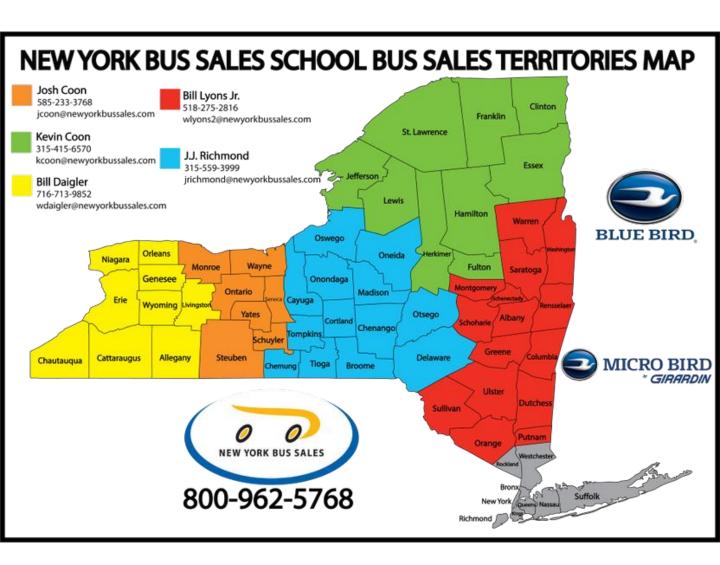


More positive alternative fuel news to come from Blue Bird!

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